

B & B REALTY LIMITED

CIN : L74140KA1983PLC065632

No.17, 4TH Floor, Shah Sultan complex, Ali Asker Road, Bangalore-560 052

Telephone: 080-22203274, Fax: 080-22202029

Email: compliance.sc@bbri.in Web: www.bbri.in

Date : 30th July 2020

To,

Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Email id: corp.relations@bseindia.com

Scrip Code: 506971

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on 30th July 2020

We refer to our letter dated 18th July 2020 intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform you that the Board of Directors met today and approved the Audited Financial Results for the year ended 31st March 2020

The Audited Financial Results for the quarterly/ year ended 31st March 2020 in Schedule III format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (herein after referred to as 'Listing Regulations') and pursuant to SEBI Circular NO. CIR/CFD/FAC/62/2016) dated 5th July 2016. In this connection we enclose the following:

- a. Standalone financial results for the quarter and year ended 31st March 2020
- b. Audit Report of M/s T Srinivas & Co., Statutory Auditors of the Company on the Standalone financial results for the year ended 31st March 2020; and

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the financial results in the prescribed format in English and Kannada newspapers within the stipulated time. The detailed financial results of the Company would be available on the website of the Company www.bbri.in as well on the website of the Stock Exchange.

The meeting started at 3.30 p.m and ended at 5.10 pm.

Kindly take the same on records.

Thanking you,
Yours faithfully,
For B & B Realty Limited


Apeksha Nagori
Company Secretary

B & B REALTY LIMITED

B & B REALTY LIMITED

Regd. Office: No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

PART I

(Rupees in Lakhs)

Statement of Standalone Audited Results for the Quarter Ended 31/03/2020							
	Particulars	3 months ended (31/03/2020)	Preceding 3 months ended (31/12/2019)	Corresponding 3 months ended (31/03/2019) in the previous year	Year to date figures for current period ended (31/03/2020)	Year to date figures for previous year ended (31/03/2019)	Previous year ended (31/03/2019)
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	115.20	-	-	115.20	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	115.20	-	-	115.20	-	-
2	Expenses						
	(a) Cost of materials consumed	33.78	-	-	33.78	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	13.95	3.34	8.23	19.73	8.23	8.23
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Rent	4.95	-	6.60	4.95	6.60	6.60
	(g) Listing Fees	-	-	-	6.33	-	-
	(h) Advances written off	36.00	-	-	36.00	-	-
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.69	3.01	13.52	10.89	13.52	13.52
	Total expenses	92.37	6.35	28.35	111.68	28.35	28.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)						
		22.83	(6.35)	(28.35)	3.52	(28.35)	(28.35)

6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	22.83	(6.35)	(28.35)	4.32	(28.35)	(28.35)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	22.83	(6.35)	(28.35)	4.32	(28.35)	(28.35)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	22.83	(6.35)	(28.35)	4.32	(28.35)	(28.35)
12	Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	22.83	(6.35)	(28.35)	4.32	(28.35)	(28.35)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	22.83	(6.35)	(28.35)	4.32	(28.35)	(28.35)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,485.90	1,485.90	1,485.90	1,485.90	1,485.90	1,485.90
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-

19. i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	0.15	(0.04)	(0.19)	0.03	(0.19)	(0.19)
	(b) Diluted	0.15	(0.04)	(0.19)	0.03	(0.19)	(0.19)
19. ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic	0.15	(0.04)	(0.19)	0.03	(0.19)	(0.19)
	(b) Diluted	0.15	(0.04)	(0.19)	0.03	(0.19)	(0.19)

	Particulars	3 months ended (31/03/2020)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the qu	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end	cNIL

Note:

1. The above Results have been taken on record by the Board of Directors at their Meeting held on 30/07/2020
2. The Segment Reporting as defined in Accounting Standard 17 is not Applicable.
3. There was no investor Complaints pending at the beginning of the quarter and none was received during the quarter.

Place : Bengaluru

Date 30/07/2020

Byr Order of the Board



Handwritten signature of Bharat Bhandari and a circular stamp for BSB REALTY LTD.

Bharat Bhandari
Managing Director

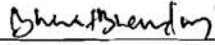
STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Note No.	As at 31/03/2020	As at 31/03/2019
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Good Will		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets			
	i) Investments	1	271.00	271.00
	ii) Trade receivables		-	-
	iii) Loans		-	-
	iv) Other (to be specified)		-	-
	(l) Deferred tax assets (net)		-	-
	(J) Other non-current assets		-	-
	Sub-total - Non -current Assets		271.00	271.00
2	Current assets			
	(a) Inventories	2	138.83	172.61
	(b) Financial Assets			
	i) Investments		-	-
	ii) Trade receivables	3	104.28	0.00
	iii) Cash and cash equivalents	4	0.03	1.10
	iv) Bank balances other than (III) above	5	1.50	0.38
	v) Loans	6	1752.82	1784.67
	vi) Others (to be specified)		-	-
	(c) Current tax assets (net)		-	-
	(d) Other current assets		-	-
	Sub-total - Current Assets		1997.46	1958.76
	Total Assets		2268.46	2229.76
	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	7	1485.90	1485.90
	(b) other equity	8	(72.51)	(76.83)
	Sub-total - Equity		1413.39	1409.07
2	LIABILITIES			
	Non-current liabilities			
	(a) Financial Liabilities			
	i) Borrowings	9	300.00	300.00
	ii) Trade Payables		-	-
	iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred tax liability (net)		-	-
	(d) Other non-current liabilities		-	-
	Sub total - noncurrent liabilities		300.00	300.00
3	Current Liabilities			
	(a) Financial Liabilities			
	i) Borrowings	10	544.85	509.93
	ii) Trade Payables	11	8.62	9.77
	iii) Other financial liabilities (other than those Specified in item)	12	0.00	0.28
	(b) Other than current liabilities	13	1.59	0.72
	(c) Provisions		-	-
	(d) Current Tax Liabilities (net)		-	-
	Sub total - current liabilities		555.07	520.69
	Total Equity and Liabilities		2268.46	2229.76

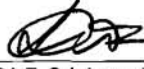
As per our report of even date

For and on behalf of the Board


Bharat Kumar Bhandari
Managing Director


Gaurav Kumar Bhandari
Director

For T. Srinivasa & Co.,
Chartered Accountants
FRN No. 016624s


(CA T. Srinivasa)
Partner
M.No. 024213



Place : Bengaluru
Date: 24.07.2020

B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

RECONCILIATION OF NET PROFIT OR LOSS FOR YEAR ENDED 31.03.2020

(Rs. in Lakhs)

Sl. No.	Particulars	Note No.	31/03/2020	31/03/2019
I.	Revenue From Operations	14	115.20	0.00
II.	Other income		0.80	0.00
III.	Total Revenue		116.00	0.00
IV.	Expenses:			
	Cost of Sales	15	33.78	0.00
	Purchase of Stock in Trade		0.00	0.00
	Stock-in-Trade		0.00	0.00
	Employee benefits expense	16	19.73	8.23
	Finance costs		0.02	0.02
	Depreciation and Amortization		0.00	0.00
	Other expenses	18	58.14	20.10
	Total expenses		111.68	28.35
V.	Profit before exceptional and extraordinary items and tax		4.32	-28.35
VI.	Exceptional items		0.00	0.00
VII.	Profit before extraordinary items and tax		4.32	-28.35
VIII.	Extraordinary Items		0.00	0.00
IX.	Profit before tax		4.32	-28.35
X	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
XI	Profit (Loss) for the period from continuing operations		4.32	-28.35
XII	Profit/(loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax)		4.32	-28.35
XV	Profit (Loss) for the period		4.32	-28.35
XVI	Earnings per equity share:			
	(1) Basic		0.00	0.11
	(2) Diluted		0.00	0.11

As per our report of even date

For and on behalf of the Board


Bharat Kumar Bhandari
Managing Director


Gaurav Kumar Bhandari
Director

For T. Srinivasa & Co.,
Chartered Accountants
FRN No. 016624s


(CA T. Srinivasa)
Partner
M.No. 024213



Place : Bengaluru
Date: 24.07.2020

B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

(Rs. in Lakhs)

Cash Flow Statement for the year ended 31st March 2020

Sl. No.	Particulars	31/03/2020	31/03/2019
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net profit before tax and Extraordinary items	4.32	-28.35
	Extraordinary items	-	-
	Net profit / loss before tax and Extraordinary items	4.32	-28.35
	Adjustment for:		
	Depreciation	-	-
	Interest paid	-	-
	Operating profit before working capital changes	4.32	-28.35
	Adjustment for:		
	Trade and other receivables (Net)	-72.41	48.08
	Inventories	33.77	-48.00
	Trade payables	34.38	27.50
	Cash Generated from Operations	0.06	-0.77
	Direct tax paid	-	-
	Net cash generated from operating activities	0.06	-0.77
B	<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>		
	Purchase of fixed assets	-	-
	Investment in partnership firm	-	-
	Interest income	-	-
	sale of investments	-	-
	Net cash used in investment activities	-	-
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from issue of share capital	-	-
	Proceeds from short term borrowings	-	-
	Repayment of finance, lease, liabilities	-	-
	Dividend paid	-	-
	Net cash used in financing activities activities	-	-
D	<u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUVALENTS</u>	0.06	-0.77
	Cash and cash equivalent as at opening	1.47	2.24
	Cash and cash equivalent as at closing	1.53	1.47

As per our report of even date

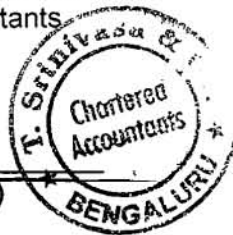
For and on behalf of the Board


Bharat Kumar Bhandari
 Managing Director


Gaurav Kumar Bhandari
 Director

For T. Srinivasa & Co.,
 Chartered Accountants
 FRN No. 016624s


(CA T. Srinivasa)
 Partner
 M.No. 024213



Place Bengaluru
 Date: 24.07.2020

Note No. 1:

Non-current investments (at cost unless otherwise specified)

(Rs. in Lakhs)

Particulars	2018-20	2018-19
Investments in Partnership Ventures		
Hillsborough County- Capital Account	25.00	25.00
Excel Ventures - Capital Account	10.00	10.00
B & B Infratech Enterprises - Capital Account	175.00	175.00
Somerset County- Capital Account	60.00	60.00
A B Holdings - Capital Account	1.00	1.00
Investment in Equity Shares	-	-
Total	271.00	271.00
Aggregate amount of quoted investments at market value	-	-
Aggregate amount of un-quoted investments at book value	271.00	271.00

Note No. 2:

Inventories (at cost or net realizable value whichever is lower)

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Inventories		
Site No.23 - Pearl City	19.00	19.00
Site No.24 - Pearl City	22.65	22.65
Site No.250 - Pearl City	-	7.29
Site No.261 - Pearl City	-	7.29
Site No.211 - Pearl City	-	19.20
B & B Highland Sites 134 to 148	49.19	49.19
Pc Phase 2-3600 Sqft	48.00	48.00
Total	138.83	172.61

Note No. 3:

Trade Receivables

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	104.28	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	104.28	-
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
Total	104.28	-
Aggregate amount of receivables from related parties	-	-
Aggregate amount of receivables from others	104.28	-

Note No. 4:

Cash and Cash Equivalents

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Cash in Hand		
Cash	0.03	1.10

Note No. 5:

Bank Balances

City Union Bank A/c No. 110738	1.50	0.38
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Total	1.50	0.38
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Note No. 6:

Short-term Loans and Advances

(Rs. in Lakhs)

Particulars	2019-20	2018-2019
Deposits - Postage	-	0.05
KREDL Deposits	0.50	0.50
Rent Deposit-Office	5.50	5.50
Bidadi Projects	263.25	263.25
Clock Tower Project	571.55	571.55
Mysore Project	75.00	75.00
Project at Kolkatta	35.00	35.00
Project at Siddipet	-	9.00
Anand	-	0.50
Bharat & bharat properties	0.68	-
Desiree Infratech (P) Ltd.,	-	5.00
Advance to HDFC	-	0.25
B & B Infratech Enterprises	17.01	16.99
Excel Ventures	24.01	24.01
Hillsborough Country	46.82	34.88
Somerset County	69.44	69.44
Property Advance	-	27.00
Property Advance - sy no. 68	-	1.50
Property Advance - sy no. 82	-	0.50
Nipun Holdings	55.34	55.45
A B Holdings	86.45	86.45
DP Nandi Hill Project	63.10	63.40
Terminal	353.43	354.33
Terminal II	60.30	60.30
Muniyappa	-	0.20
Propety Advance Sy. No. 241	24.00	24.00
Maheshwari Datamates(P) Ltd	-	0.34
Roopa Advertisers	-	0.28
Landsend Projects Pvt Ltd	1.45	-
Total	1,752.82	1,784.67

Note No. 7:

(i) Share capital authorised, issued, subscribed and paid up:

Share Capital	As at 31st March 2020		As at 31st March 2019	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
Authorised:				
Equity Shares of Rs.10/- each	15,000,000	1,500.00	15,000,000	1,500.00
Issued, subscribed & fully Paid up Capital				
Equity Shares of Rs.10/- each	1,485,900	1,485.90	1,485,900	1,485.90
Less: Allotment money in arrears		-		-
Total		1,485.90		1,485.90

(ii) Reconciliation of the number of equity shares and share capital

Share Capital	As at 31st March 2020		As at 31st March 2019	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
Shares outstanding at the beginning of the year	1,485,900	1,485.90	1,485,900	1,485.90
Shares Issued during the year				
Shares bought back during the year				
Any other movement (please specify)				
Shares outstanding at the end of the year	1,485,900	1,486	1,485,900	1,486

(iii) Shareholders holding more than 5% of equity shares as at the end of the year

Share Capital	As at 31st March 2020		As at 31st March 2019	
	Number	Percentage	Number	Percentage
Bharat Bhandari	1,000,100	67.31%	1,000,100	67.31%
Gaurav Bhandari	999,800	67.29%	999,800	67.29%
Veena Kumari Jain	946,900	63.73%	946,900	63.73%
Rubina Bhandari	877,880	59.08%	877,880	59.08%
Abhishek P Bansal	1,278,614	86.05%	1,278,614	86.05%
Y. Ravinder Reddy	1,000,000	67.30%	1,000,000	67.30%

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B & B infratech Ltd	2,702,150	181.85%	2,702,150	181.85%
Ashu Bhandari	1,139,526	76.69%	1,139,526	76.69%

(iv) Terms / Rights attached to Equity shares

The Company has only one class of share capital, i.e equity shares having face value of share is . Rs. 10/- per share. Each holder of entitled to one vote per share.

(v) Disclosure of number of equity shares fully paid up pursuant to contract(s) without payment being received in cash

Particulars	Aggregate for previous 5 FYs
Equity Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	0
Fully paid up by way of bonus shares	0
Shares bought back	0

Note No. 8:

Reserves and surplus

(Rs. in Lakhs)

Particulars	2019-20	2018-19
a) General Reserves		
Opening Balance:	-	-
Add/(Less) :		
Loss /(Profit) for the year	-	-
Closing Balance	-	-
b) Surplus		
Opening Balance:	-76.83	-48.48
Add/(Less) :		
Loss /(Profit) for the year	4.32	-28.35
Closing Balance	-72.51	-76.83
Total	-72.51	-76.83

Note No. 9:

Other Long term liabilities

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Advance for joint venture project		
Ratan kumar Jain	150.00	150.00
Mahendra kumar Jain	150.00	150.00
Total	300.00	300.00

Note No. 10 :

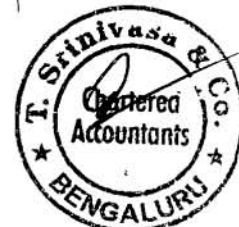
Short-term Borrowings

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Unsecured		
Advance from customers & others		
B & B Infratech Ltd	0.96	24.69
Bhomiya Builders	100.00	100.00
D.P.Nandi Hill project Booking	254.00	254.00
Varsha Bandari	6.00	6.00
Yogeeta Bandari	6.00	6.00
Atlantics Stock Ltd	16.52	16.55
9 star intergreated township limited	2.75	2.75
Vivek Pachisia	44.00	44.00
Swaminathan R	2.95	2.95
Divya Bhandari	-	-
K Sri Hari	5.00	5.00
Lalit Kumar Bhandari	24.00	24.00
Raj Electricals	24.00	24.00
U.C.Bandari	4.25	
Ashu Bandari	3.08	
Bharath Bandari	4.65	
Gaurav Bandari	1.69	
Deepak Jain	45.00	

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Total	544.85	509.93
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Note No. 11 :

Trade payables

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Due to Micro, Small & Medium Enterprises	-	-
<u>Others</u>		
Maheshwari Datamates(P) Ltd	0.36	-
Rent Payable	6.88	0.38
T. Srinivasa & Co.	0.71	0.48
Bharat & bharat properties	-	5.88
PT Payable	0.01	0.03
TDS on Advertisement	-	0.01
TDS on Profession	-	0.05
TDS on Rent	0.66	0.83
TDS on Brokerge	-	1.95
UPSE	-	0.16
Roopa Advertisers	-	-
Total	8.62	9.77

Note No. 12:

Other current liabilities

(Rs. in Lakhs)

Particulars	2019-20	2018-19
Refundable Share Application Money	-	0.28
Total	-	0.28

Note No. 13:

Short-term provisions

(Rs. in Lakhs)

Particulars	2019-20	2018-19
<u>(a) Provision for employee benefits</u>		
Salary & Reimbursements	1.59	0.72
Contribution to PF	-	-
Gratuity (Funded)	-	-
Leave Encashment (funded)	-	-
Superannuation (funded)	-	-
ESOP /ESOS	-	-
<u>(b) Others</u>		
Provision for Taxation	-	-
Total	1.59	0.72

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B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road, Bengaluru - 560 052

**Schedule to Profit & Loss Account -
Note No. 14:**

Particulars	2019-20	2018-19
(Rs. in Lakhs)		
<u>Sale of Sites</u>		
Site No.211-	19.20	-
Site No.250	48.00	-
Site No.260	48.00	-
<u>Other Operating Revenue</u>	-	-
Total	115.20	-

Note No. 15:

Particulars	2019-20	2018-19
(Rs. in Lakhs)		
<u>Cost of Sales</u>		
Site No.265 - Pearl City	19.20	-
Site No.212 - Pearl City	7.29	-
Site No. 88 - Pearl City	7.29	-
Total	33.78	-

Note No. 16:

Particulars	219-20	2018-19
(Rs. in Lakhs)		
<u>Employee Benefit Expenses</u>		
Salary and Wages	19.73	7.85
Bonus	-	0.38
Total	19.73	8.23

Note No. 17:

Particulars	2019-20	2018-19
(Rs. in Lakhs)		
<u>Finance Cost</u>		
Bank Charges	0.02	0.02
Total	0.02	0.02

Note No. 18:

Particulars	2019-20	2018-19
(Rs. in Lakhs)		
<u>Other Expenses</u>		
Cost of goods sold	-	-
Rates & Taxes	-	-
Advertisement Charges	0.80	-
Annual Fees	-	-
Professional Tax Renewal Fee	-	0.03
Audit Fees	0.24	0.24
Building Maintenance	0.75	2.44
Books & Periodicals	0.07	0.06
Tavelling & Conveyance	2.85	5.83
Electricity charges	0.30	0.21
Listing Fees	6.33	-
Business Promotion	0.49	0.79
Nsdl Fees	0.53	0.57
Office Expenses	0.32	0.63
Postage & Courier	0.21	-
Printing & Stationery	1.65	0.35
Professional Fees	0.45	0.45
Repairs & Maintenance	0.69	0.47
Vehicle Insurance	-	0.35
Telephone Charges	0.29	0.50
Rent	4.95	6.60
RTA Fees	0.71	0.59
ROC Fees	0.12	-
Revocation Expenses	0.30	-
write off Advance	36.00	-
Loss from Partnership	0.09	-
Total	58.14	20.10

Note No.19

Particulars	2019-20	2018-19
(Rs. in Lakhs)		
<u>Earnings Per Equity Share</u>		
Net profit / (Loss) as disclosed in Profit & Loss Account (Rs.)	4.32	-28.35
Net Profit / (Loss) attributable to the Equity shareholders	4.32	-28.35
Weighted Average No. of Equity Shares	148.73	148.73
(Nos in Lakhs)		
Basic & Diluted Earnings per share (Face value of Rs. 10/- each)	0.03	-0.19

sn

(Signature)



Note No. 20**Contingent Liabilities**

Particulars	2019-20	2018-2019
Contingent liabilities not provided for:		
Claims against the company not acknowledged As debt (as per last accounts)	9.51	9.51

Note No. 21

Other notes forming part of accounts

i) Balances in Loans, Borrowings, Receivables, Payables and current liabilities are subject to confirmations

(ii) Managerial remuneration was paid during the year.

(iii) Related Party disclosure in terms of AS 18

- investment in partnership firms

Name of the Firm	Name of the Partners	Profit sharing Ratio	Investment (Rs. In lakhs)
B&B Infratech Enterprises	B&B Realty Ltd.	50%	175.00
	Powai Vihar Developers Pvt. Ltd	50%	
Excel Ventures	B&B Realty Ltd	40%	10.00
	Vanitha Jain	20%	
	Shweta Pachisia	25%	
Somerset County	Shakuntala Pachisia	15%	60.00
	B&B Realty Ltd.	40%	
	Dutta & Kannan Developers Private Limited	40%	
Hillsborough County	Arham Developers Pvt Ltd.	20%	25.00
	B&B Realty Ltd.	50%	
A B Holdings	Dutta & Kannan Developers Private Limited	50%	1.00
	B&B Realty Ltd.	50%	
Nipun Holdings	Yogesh Chowdhary	50%	-
	B&B Realty Ltd.	22%	
	Vivek Pachisia	20%	
	Mahendra Jain	20%	
	N. Srikrishna	14%	
	Bhanumurthy B.M	10%	
Brian Mario Monteiro	14%		

- Other Related Party Transactions

Name of the Related Party	Relationship	Transaction	Amount (Rs. in lacs)
Smt. Ashu Bhandari	Mother of Managing Director	Payment of Rent	6.60

(iv) Auditors Remuneration (Excluding Taxes)

Particulars	2019-20	2018-19
Audit Fees	0.20	0.20
Tax Audit Fees	-	-
Fees for other professional services	-	-
Total	0.20	0.20

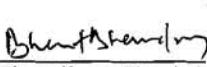
(v) MSMED

The company despite its best efforts has not been able to obtain the necessary details, to enable it to identify Micro, Small and Medium enterprises among its creditors, in the terms of the Micro, Small & Medium Enterprises Development Act 2006. The company is unable to furnish the prescribed information with regards to its dues to any such enterprise.

(vi) Previous year figures have been regrouped and reclassified wherever necessary to conform to that of the current year


As per our report of even date

For and on behalf of the Board


Bharat Kumar Bhandari
Managing Director


Gaurav Kumar Bhandari
Director

For T. Srinivasa & Co.,
Chartered Accountants
FRN No. 016624s


(CA T. Srinivasa)
Partner
M.No. 024213



Place : Bengaluru
Date: 24.07.2020



T. Srinivasa & Co.,
Chartered Accountants

"Dore" # 59, 1st Floor
3rd Cross, 24th Main, Marenahalli.
J. P. Nagara 2nd Phase
Bangaluru - 560 078
Tel : 080 - 26581836
Email - tsrinivasacabng@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s. B & B Realty Ltd.**

We have audited the accompanying (Standalone) financial statements of **M/s. B & B Realty Ltd.**, ("the Company") which comprise the Balance Sheet as at **March 31, 2020**, and the Statement of Profit and Loss, (including Other Comprehensive Income), the Statement of Changes in Equity and Cash Flow statement for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s. B & B Realty Ltd.**

We have audited the accompanying (Standalone) financial statements of **M/s. M/s. B & B Realty Ltd.**, ("the Company") which comprise the Balance Sheet as at **March 31, 2020**, and the Statement of Profit and Loss, (including Other Comprehensive Income), the Statement of Changes in Equity and Cash Flow statement for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ASs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from Material Misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.



Emphasis of matters

We draw attention to notes No.21 of the financial statements relating to balances in sundry debtors, creditors, loan and advances, being subject to confirmation from the respective parties.

However our opinion herein above, though not modified, is subject to above.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2020.
- b) In the case of the statement of profit and loss, of the loss for the year ended on that date
- c) In the case of cash flow statement, the position at 3st March 2019

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No. 20 Relating to Contingent Liability.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv. Remuneration paid are subject to approval/ratification of the board of directors/shareholders s required u/s 197 read with schedule V of the Companies(Appoi9nt and remuneration of Managerial personal) Rule, 2014.

For **T Srinivasa& Co.,**
Chartered Accountants
FRN: 016624s



(CA T Srinivasa)
Partner.
Mem no: 024213

Place: **Bengaluru**
Date: 24.07.2020

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2020

Sl. No.	Particulars	Auditors Remark
1	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	NA
	(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	NA
	(c) Whether title deeds of immovable properties are held in the name of the company, if not, provide details thereof.	NA
2	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management (b) whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account.	YES (As per Management Confirmation) nil
3	(a) Whether the company has granted any loans, secured or unsecured to companies, firms Limited Liability partnerships of other parties covered in the register maintained under section 189 of the Companies Act, 2013 if so.	YES
	(b) Whether the terms and conditions of the grant of such loans are not prejudicial to the company’s interest:	Yes
	(c) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.	YES
	(d) If the amount is overdue, state the total amount overdue for more than ninety days, and whether	No



	reasonable steps have been taken by the company for recovery of the principal and interest.	
4	In respect of loans, investments, guarantees and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	YES
5	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	Company has not accepted any deposit during the year.
6	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	NA
7	(a) Whether the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.	default in payment of TDS by Rs.66,000/-
	(b) Whether dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.	NO



8	Whether the company has defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holder? If yes, the period and amount of default to be reported. (in case of defaults to banks, financial institutions and government, lender wise details to be provided)	No
9	Whether moneys raised by way of public issue/follow on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/default and subsequent rectification. If any, as may be applicable, be reported.	YES
10	Whether any fraud by the company or any fraud on the Company by its officers/employees has been noticed or reported during the year: if yes, the nature and the amount involved be indicated.	NO
11	Whether managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	Remuneration paid are subject to approval/ ratification of the board of directors/ shareholders as required u/s 197 read with scheduled V of the Companies(Appoint and remuneration of Managerial personal)Rule, 2014.
12	Whether the Nidhi Company has complied with the Net Owned Fund in ;the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.	NO
13	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial	YES



	Statements etc as required by the accounting standards.	
14	Whether the company has made any preferential allotment/private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	NO
15	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, Whether provisions of Section 192 of Companies Act, 2013 have been complied with.	NO
16	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so. Whether the registration has been obtained.	NA

For **T Srinivasa & Co.,**
Chartered Accountants
FRN: 016624s


(CA T Srinivasa)
Partner
Mem no: 024213

Place: **Bengaluru**
Date: 24.07.2020

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of M/s B & B Realty Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **M/s B & B Realty Ltd.**, as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over



financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

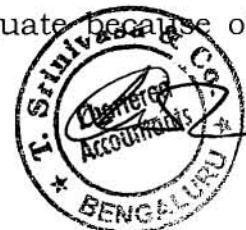
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of



changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019s, based on the internal control over financial reporting criteria established by the Company.

For **T Srinivasa & Co.,**
Chartered Accountants
FRN: 016624s



(CA T Srinivasa)

Partner

Mem no: 024213

Place: **Bengaluru**

Date: 24.07.2020